

DIGITAL CHECKBOOK**ABSTRACT OF THE DISCLOSURE**

An electronic analog of a checkbook provides for instantaneously drafting and
5 transmission of checks and drafts. A user is authenticated by a biometric
characteristic or the like. Payees and electronic routing information is stored in a
database and used with data input to the device to formulate an electronic draft or
check. The electronic check can be transferred to a financial institution via the
Internet or other data network to route funds to a payee without having to generate a
10 paper instrument. An alternative embodiment enables checks to be printed directly
from the digital checkbook when electronic funds transfers are not possible.

094991 033101